



Ref No: ZOI/SEC/2024-25 /

Date: 22.08.2024

NOTICE FOR SALE/ DISPOSAL OF BANK'S OLD VEHICLE UNDER UCO BANK, ZONAL OFFICE, INDORE.

Bids/ Applications are invited for sale/ disposal of Bank's one old Vehicle 'Maruti Swift on "As is where is and as is what is basis" located at under mentioned location. Bids to be submitted as per the format.

Uploading on bank's website and advertisement in newspapers	23.08.2024
Last date of submission of bid	12.09.2024 up to 5.00 p.m. at, UCO Bank, Zonal Office, 380, 2nd Floor, Saket Nagar, Indore-452018
Date of opening price bid:	Will be informed after receipt of bids
Tender fee (to be submitted with bid)	Rs. 500/- in the form DD in the name of UCO bank Zonal Office, Indore
Earnest Money Deposit (to be submitted with bid)	Rs. 5000/- in the form DD for each bid in the name of UCO bank Zonal Office, Indore

Details of the vehicle proposed to be sold/ disposed off through sealed bids tender.

Type of vehicle	Registration No.	Date of registration	Location of Vehicle	Insurance	Tax & fitness
Maruti Swift, VXI & 2011	MP-20-CF-0851	19.10.2015	UCO Bank, Zonal office, Indore	Valid	Life time

Sealed offers/price bids are invited for the sale/disposal of the aforesaid vehicle in the term and conditions mentioned below. Interested person /entities to buy the aforesaid vehicle are required to submit their offer/price bid as per enclosed proforma, addressed to the Zonal Manager, UCO Bank Zonal Office, Indore. Bid can be submitted at **Security Department/ General Administration Department, 380, 2nd Floor, Saket Nagar, Indore-452018 (M.P.)**. The price bid received in time will be opened on later dates at above address in the presence of committee members and bidder representative if present. Date & time for opening of price bids will be informed to bidders on their e-mail ids or phone nos. mentioned on outer envelope of bid. **No brokers or intermediaries will be entertained.**

Vehicle will be available for inspection/display on every **Friday during working day from 3:00 PM to 05.00 PM up to the last date for submission of bid at the undermentioned location.** For inspection prior intimation to be given to under mentioned contact numbers: - **GAD- 0731-2438300 & 2438321 (Mr. Atul Yadav -9691478700 & Ashok Kumar-7988789369)**

1- Maruti Swift- UCO Bank, Zonal office, 380, 2nd Floor, Saket Nagar, Indore
No test drive will be permitted.

Tender Process:

The sale/ disposal of above vehicle will be a sealed bid system. The interested bidder(s) will submit their bid along with copy of self certified KYC documents (Identity proof and latest address proof i.e. Aadhaar Card, PAN card, Voter Id) Tender fee DD of Rs. 500/- in the name of UCO Bank, Zonal Office, Indore and Earnest Money Deposit DD of Rs. 5000/- in the name of UCO Bank, Zonal Office Indore.





Bidder should mention subject on sealed envelope like 'Offer for purchase of Old Vehicle of UCO Bank' along with details of the bidder like name, address, contact no, email ID etc.

Terms and conditions:

1. Bid(s) has/ have to submit for purchase of Bank's old vehicles on the basis of **"As is where basis is and as is what is"** and on **"No complaint basis"** and **no guarantee or certificate of its worthiness or quality** will be given by the bank.
2. Bid(s) will be accepted only in prescribed format attached as Annexure- I.
3. The bidders or their representative (not more than one) may be present at the time of opening of offer /price bid.
4. The Earnest Money of the successful bidder will be released only after the deposit of the bid amount and submission of proof of transfer of ownership of the vehicle in the name of purchaser. Earnest Money Deposit will not be adjusted as bidding amount and will be forfeited, if the bidder fails to honour the bid.
5. The successful bidder cannot withdraw bid, failing to which Earnest Money Deposit will be forfeited.
6. Bids received without demand draft towards Earnest Money & application fee will not be considered and shall be rejected.
7. The delivery of the sold vehicle will be given only after the receipt of full bid amount (sale price of vehicle) & verification of KYC documents and physical verification address of KYC by Bank of successful bidder.
8. The successful bidder will deposit the total bid amount **within 03 (Three) working day** by the means of Demand Draft/NEFT in favour of **"UCO Bank Zonal Office Indore" Payable at Indore.**
9. The sold vehicle shall have to be taken by the successful bidder at his own expenses/ cartage within 20 working days of bank after deposit of total bidding amounts. In case of failure to take possession of the vehicle within period, Bank will levy demurrage charges @300 per day from the date of transfer of vehicle.
10. **Vehicle will be handed over to the successful bidder only after complete bid price is received by bank and the bidder complete the registration formalities and get the vehicle transferred from RTO in his/her/ organization name.**
11. In case of failure to deposit final bidding amount within given time, the vehicles may be sold to H-2, H-3, H-4....etc. bidder(s) on quoted price of H- 1 Bidder if agreed by them.
12. Legal, statutory compliances whichever is/are required like RTO certification, tax, pollution under control certification, Insurance, Renewal of Fitness certificate, other formalities required for the running of vehicle will be carried out and borne by successful bidder at his/ her/ their own expenses. Bidder can check the documents of vehicle at the time of inspection of vehicle.
13. The successful bidder will also be responsible for getting the Registration Certificate of the vehicle transferred in his name at his own cost expeditiously. The Bank will not be responsible for any lapse on his/her part in this regard at Successful Bidder (Purchaser/buyer). In case of non-submission of proofs of transfer of ownership of vehicle(RC in the name of purchaser) Bank can forfeit the EMD amount and shall initiate legal action against Successful bidder/ Purchaser.
14. If, the successful bidder purchases vehicle(s) for scrapping the vehicle(s) then bidder will submit an affidavit of declaration to submit the cut part of the chassis number to concerned RTO immediately within 15 days of cartage of vehicle. The Earnest Money Deposit will be returned to the purchaser after receiving a copy of issued NOC/ necessary letter on behalf of depositing cut part of Chassis no. by concerned RTO



against submission of cut part of the chassis number of our sold vehicle. In case of non-submission of Chassis no. to RTO Bank shall initiate legal action against Successful bidder/ Purchaser.

15. **After completion of all document related formalities of Registration Certificate, Insurance and Pollution Certificate, a self attested copy of these each document by the new owner must be submitted to our office and only after that EMD will be released. In case of scrapping of vehicle(s) a confirmation document provided by the concerned authority (RTO/ govt agency) to be submitted to our office then EMD will be released.**
16. **Rate for purchase of old vehicles to be quoted in "Annexure- I ". (If a bidder is interested to bid more than one he/ she has to submit offer separately)**
17. EMD of unsuccessful bidder shall be returned.
18. The delivery of the sold vehicle will be arranged only after the successful bidder deposit full cost of purchase of vehicle & submits documentary evidence in support of residential status (Voter ID/ Aadhar Card/ Passport) in case of individual and Registration Certificate in case of firms or company etc.
19. A signed and sealed copy of all tender papers has to attach/submit with the bid by bidder/ purchaser as a token of acceptance of all terms & conditions of the tender will be submitted. If not submitted the Tender will be liable to reject.
20. The Bank reserves the right to accept or reject any /all of the offer /price bid without assigning any reason.
21. In all cases decision of bank will be the final decision.
22. In case of dispute all matter will be finalized within Indore (Madhya Pradesh) jurisdiction.

**Zonal Manager,
UCO Bank, Zonal Office,
Indore**



Annexure: I

(The filled proforma to be submitted in a sealed envelope)

**The Zonal Manager,
UCO Bank, Zonal Office, 380, 2nd Floor,
Saket Nagar, Indore**

Sir,

Application for purchase of Bank's old vehicle under Zonal office Indore.

I/we submit my/ our offer / price bid including GST for the said Vehicle offered for sale on '**As is where is basis**' by the UCO Bank Zonal Office, Indore is as under:

S. N	Make& Model	Regn. No.	Location of Vehicle	Reserve Price	Quoted Bid amount (INR) Excluding GST
1.	Maruti Swift VXi, 2015	MP-20-CF-0851	UCO Bank, Zonal office, Indore (M.P)	2,29,500/-	Rs.(in figure) Rs.(in words)

I / We am/ are forwarding the Tender fee & EMD Demand drafts, ID & Address proofs documents along with this application, details of which are mentioned herein below.

Name of the Applicant	
Address Line-1	
Address Line-2, mobile no. & Email ID	
Voter ID Card No.	
Driving Licence No.	
Aadhar Card No.	
PAN	
Registration Certificate in case of firm or Company	
Particulars of Tender fee DD	DD No:-
	Amount Rs.
Particulars of EMD, DD	DD No:-
	Amount Rs.

I/we confirm that my/ our name and address is correct as above & supported with the self attested Identity and Address Proof (PAN Card, Aadhar Card, Voter Card or as above mentioned). I / we would be always available for receiving communications at the given address and contact points.

I/we have carefully read the term and conditions of this offer and agree to abide by these in letter and spirit. The decision of the Bank, on any dispute arising out of the offer shall be binding on me / us.

I/we agree to the forfeiture of the earnest money if I/we fail to comply with all of any of the term and conditions in whole or in part as laid down in the tender document would constitute and have force of a contract between me / us and the Bank, if I / we ~~declared~~ declared a successful bidder.



I/ we also confirm that I have inspected the vehicle(s) under bid and that I agreed to take the vehicle(s) in "**As is where is basis**" condition without any complaint whatsoever and without any recourse to the Bank at the time of handing over of vehicle(s).

I also undertake the responsibility if getting the vehicle(s) transferred in my name/ my company name at my own cost. In case I fail to get registration transferred on my name, bank can take legal action as deemed suitable.

I / we hereby undertake that the vehicle will be used for bonafide /lawful purpose only.

Signature of Bidder/ Applicant.

Name :.....

Place :.....

Contact No :

Date :.....

Email: